

# **BUILDING ON**



# *Tradition*



2012 John Carroll University  
Annual Report



**BUILDING ON**  
*Tradition*

Dear friends,

Guided by our Jesuit Catholic mission, John Carroll University has grown stronger as we continue to celebrate the many successes of our students, faculty, alumni, and friends. We are grateful to everyone who has helped the University progress by making strategic investments to secure our financial future. We continue to attract and retain talented students, and, led by our faculty, build on the world-class academic excellence that defines John Carroll.

Underlying the Carroll experience is our mission to inspire individuals to excel in learning, leadership, and service in the region and in the world. We draw on more than 460 years of Jesuit Catholic intellectual tradition as we educate the whole person – mind, body, and spirit. Our education experience requires students to think critically about themselves and the world. It prepares them not only for their first job, it provides a solid foundation for the rest of their lives.

For 24 consecutive years, the University has been ranked among the top 10 schools in the Midwest. In addition to being highly ranked in several categories by U.S. News & World Report, including No. 1 in Ohio in undergraduate teaching, the University has been named one of the nation's top 100 best values in the private universities category by Kiplinger's Personal Finance. As our retention, graduation, and outcome measures demonstrate, students stay at John Carroll, graduate in four years, and become valued employees in the workforce and communities they serve.

We extend our heartfelt thanks to everyone for their contributions to John Carroll University this year. You make a significant difference in the lives of our students. May we continue to serve God and each other as we work to fulfill the mission of the University through learning, leadership, and service.

God bless,

Robert L. Niehoff, S.J.  
President, John Carroll University

David Short '81  
Chair, John Carroll University Board of Directors



What's new

The University's **prehealth professions program** assisted more than 250 students during the 2011-12 academic year. Directed by Kathy Lee, Ph.D., the office advises students on course selection, career paths in health care, and preparing and applying for medical or professional school. In fall 2012, George Lewandowski, M.D., '78 joined the program as physician-in-residence. Along with serving as a resource for students, he helps develop strategic relationships with health-care providers and educational institutions.

The College of Arts and Sciences completed the first year of a prestigious three-year McGregor Fund grant to educate students for **contemporary global citizenship**. Twenty-three faculty developed new or enhanced courses with support from the grant. The initiative is focused on technology and globalization in the 2012-13 academic year. In addition to continued course development, plans include a summer immersion trip to Uganda centered on crisis mapping.

A new interdisciplinary major in the Boler School of Business, **International Business with Language and Culture (IBLC)**, revolves around problem solving in an international context. To achieve this, the program includes language and culture studies, along with an excellent business education. The five categories of courses in the major are: language, country-specific culture, the business core, required international business courses, and international business electives. The major will help prepare future alumni to become leaders in today's global economy.

John Carroll University continues to invest in and enhance its academic and athletic programs to provide the best possible experience for its students. The following are recent developments:

The Boler School of Business recently announced the new Ray '51 and Eleanor Smiley Endowed **Chair in Business Ethics**, which will bring students, business professionals, and faculty together to analyze and address ethical, moral, and social justice problems within the context of a global society. The endowed chair will support the hiring of a new faculty member with significant expertise in generating innovative ideas in business ethics and morality, as well as support an annual ethics conference for business leaders, faculty, and students.



The University hosted "A New Cloud of Witnesses: The Laity 50 Years after Vatican II." The 50-year anniversary offered an opportunity to reflect on the role of the **laity in the Catholic Church**. The event attracted more than 250 people from throughout the country and featured several internationally known speakers, including E.J. Dionne Jr., senior fellow at the Brookings Institution, syndicated columnist for the Washington Post, and professor at Georgetown University.



Men's and women's **lacrosse** will debut as varsity sports, with competition beginning during the 2013-14 academic year. The addition of the teams will bring the number of athletic teams at Carroll to 23 (12 men and 11 women). The University, an NCAA Division III institution, is a member of the Ohio Athletic Conference.



## BUILDING ON *Tradition*

John Carroll is a private, co-educational Catholic university in University Heights, Ohio, committed to the education of the whole person – mind, body, and spirit – adhering to the Jesuit tradition of educational excellence that dates back more than 460 years.



### Distinctions

Ranks No. **7** among universities that grant master's degrees in the Midwest. 2013 is the 24th consecutive year JCU was ranked in the top 10. (U.S. News & World Report)

Ranks No. **3** in the "Schools with a Strong Commitment to Teaching" category and No. 1 in Ohio. (U.S. News & World Report)

Ranks No. **6** in the "Great Schools, Great Prices" category. (U.S. News & World Report)

JCU holds a place on the list of "Programs to Look For," which recognizes the focus on student success by providing compelling service-learning opportunities. (U.S. News & World Report)

The Boler School of Business holds dual AACSB (Association to Advance Collegiate Schools of Business) accreditation, placing it in the top 11% of business programs in the U.S. and top **5%** in the world.

The entrepreneurship program has been recognized as the **18th** best program in the nation and best undergraduate entrepreneurship program in Ohio. (Bloomberg Businessweek)



### Economic impact

The University has a considerable economic impact on Northeast Ohio. That impact is measured through spending by the University, its students, and visitors to the campus. The following numbers provide a snapshot of fiscal year 2011:

**\$127.2 million** in total annual economic impact

**\$36.8 million** gross payroll

**\$893,815** largest source of income tax revenue for the city of University Heights

**1,798** jobs created in the region by University spending

**1,990** total employees

**15%** are residents of University Heights

**692** full-time equivalent employees

**618** part-time employees

**680** student employees

**21,298** alumni live in Northeast Ohio

**2,200** alumni live in University Heights and the adjacent Cuyahoga county suburbs



# BUILDING ON Tradition

JCU graduates individuals of intellect and character who lead and serve by engaging the world around them and around the globe. To achieve this vision, the University is devoted to its mission of inspiring individuals to excel in learning, leadership, and service in the region and in the world.



## Students

About **3,700** enrolled during the fall 2011 semester, of which 81 percent (3,000) were undergraduate, and 19 percent (700) were graduate.

**37%** of 2012 graduates earned more than one major.

**96%** of undergraduates attended JCU full time in 2011. Almost three quarters of all graduate students attended part time.

**81%** of classes have fewer than 30 students.

**90%** of freshmen and sophomores live on campus.

Freshman-to-sophomore retention rate is **89%**.

**64%** of the 2011 freshman class originates from metropolitan regions in Ohio:

**36%** Northeast Ohio

**9%** Akron/Canton

**3.5%** Youngstown

**2.7%** Columbus

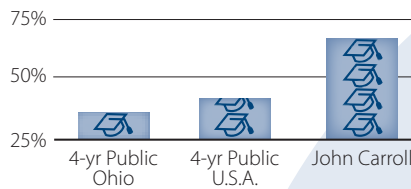
## Degrees

Offers **57 majors, 51 minors**, and various academic concentrations and interdisciplinary studies. Students also can take courses in the top-ranked **Army ROTC program**.

Conferred **674 degrees** during the spring 2011 semester – **521** were undergraduate degrees, and **153** were graduate degrees.

## Graduation Rates

Student graduation rate within four years exceeds national rates for four-year public and private universities.

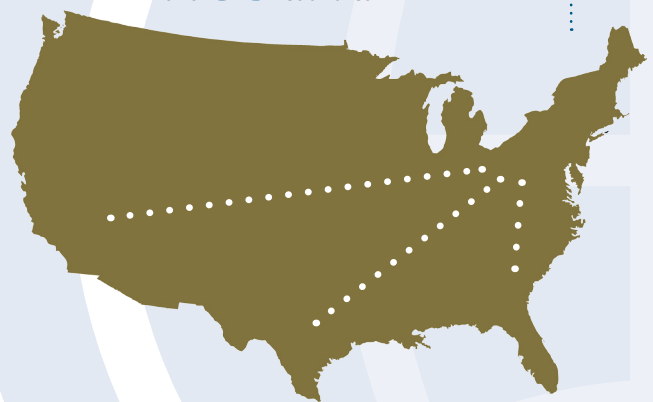


Our students come from **38** states and **35** countries



The most popular areas of study during FY 2011 were:

**32%** Business **26%** Science and Technology  
**19%** Humanities





## BUILDING ON *Tradition*

The University emphasizes service, which is a key component of its curriculum, to local and global communities. Students provided 57,000 hours of service last year. As a result, JCU is highly integrated into the University Heights-Cleveland Heights and Northeast Ohio communities.



### Service

On average, **57,000 hours** of service are performed annually by **2,000 students**, which equates to \$300,000 in in-kind contributions according to the independent sector and Corporation for National and Community Service.

In 2010, the Carnegie Foundation selected JCU to receive its **Community Engagement Classification award**, a prestigious award given to only 115 universities and colleges that year.

#### Service programs include:

##### **We the People**

Engages students to provide civics lessons to fifth- and eighth-grade students.

##### **Cleveland Heights-University Heights City School District Partnership**

- The district reserves student-teacher positions in return for access to JCU facilities for workshops and other events.
- JCU/CHUH created Early College, whereby juniors and seniors in the district may enroll in college classes at JCU.

##### **Arrupe Scholars Program**

A scholarship program that blends academics, service, and leadership to create a holistic student experience that will improve leadership skills and benefit the local community and beyond.

##### **Woodrow Wilson Teaching Fellowship**

A master's program designed to persuade professionals in STEM (science, technology, engineering, and math) fields to become teachers in high-need school districts throughout Ohio.

##### **Reading Clinic**

Involves reading assessment and weekly tutoring sessions for local children.





# BUILDING ON Tradition

Many graduates are employed by some of the most well-known companies and institutions in the region, which is a result of the University's involvement in the community and dynamic internships.

Many local alumni hold prominent positions in Northeast Ohio, including chief executives, doctors, and teachers.



## Alumni

**40,318** total alumni

Graduates live and work in **every state** in the U.S. and **38** countries worldwide.

**22,998 (57%)** live in Ohio.

**21,298** live in Northeast Ohio, 95% of which reside in the Cleveland/Akron region.

**2,200** live in University Heights and the adjacent Cuyahoga County suburbs.

### Top 10 employers in Northeast Ohio

1. Cleveland Metropolitan School District / Board of Education
2. The Cleveland Clinic Foundation
3. John Carroll University
4. PNC Bank
5. The Progressive Corp.
6. KeyBank
7. The Sherwin-Williams Co.
8. Case Western Reserve University
9. University Hospitals of Cleveland
10. Ernst & Young LLP

### By the numbers

Occupation	# of alumni
Teacher	2,157
Vice president	540
Attorney/JD/Esq.	456
President	432
Medical doctor	301
CPA	240
Ph.D.	215
Dentist	147
Nurse	110
Board director	101

Source: Center for Economic Development at Cleveland State University's Maxine Goodman Levin College of Urban Affairs. Notes: This data provides a sample of alumni occupations based on available data. Individuals may fit in to more than one category.

### Internships

Throughout the past few years, more than 75% of students in the Boler School of Business have participated in internships with more than 100 companies, including Sherwin-Williams, Moen, Lubrizol, the Cleveland Clinic, GE Lighting, and PricewaterhouseCoopers. These valuable internships help students get hired in their fields shortly after, or even before, graduation.

"My internship with Olympic Steel was very gratifying. I was exposed to a wealth of knowledge in human resources that reinforced the concepts I learned in the classroom. I became acquainted with many knowledgeable and experienced individuals and developed numerous mentors. After completing the internship, I was chosen for a full-time position as a human resources representative at the company. Thanks to the resources available to me at JCU, I discovered this meaningful internship experience and gained employment quickly after graduation."

-- Mariya Semenova '12, '13G





## Consolidated Summary of Operations

Years ended May 31 (dollars in thousands)

REVENUES	2012	2011	% Change
Tuition and fees	\$99,996	\$94,849	5
Funded scholarships	(8,978)	(9,472)	-5
Unfunded scholarships and grant-in-aid	(45,411)	(40,807)	11
Residence and dining fees	17,092	15,508	10
<b>Net students fees</b>	<b>62,699</b>	<b>60,078</b>	<b>4</b>
Contributions and private grants	6,195	4,701	32
Government grants and contracts	5,619	6,282	-11
Investment return designated for operations	8,722	8,170	7
Interest income	165	137	20
Rental income	3,375	3,202	5
Other	1,375	1,399	-2
<b>Total revenues</b>	<b>88,150</b>	<b>83,969</b>	<b>5</b>

EXPENSES	2012	2011	% Change
Instruction	\$32,445	\$31,562	3%
Academic support	11,173	10,677	5
Sponsored programs	5,608	5,218	7
Student services	12,379	11,694	6
Institutional support	10,370	10,129	2
Auxiliary enterprises	15,013	14,378	4
<b>Total expenses</b>	<b>86,988</b>	<b>83,658</b>	<b>4</b>
<b>Increase in operating net assets</b>	<b>1,162</b>	<b>311</b>	<b>27.4</b>

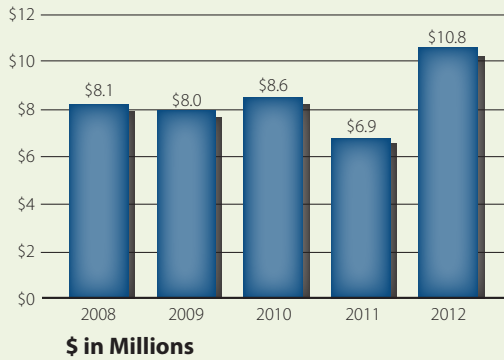
SUMMARY of Financial Position*	2012	2011	% Change
Total assets	\$386,855	\$392,299	-1%
Total liabilities	87,113	86,885	0
Total net assets	299,742	305,414	-2

\* As of May 31 for years noted



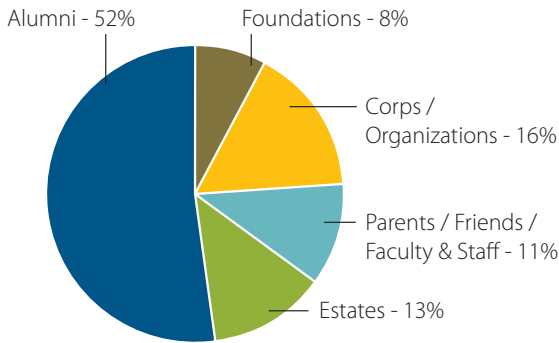
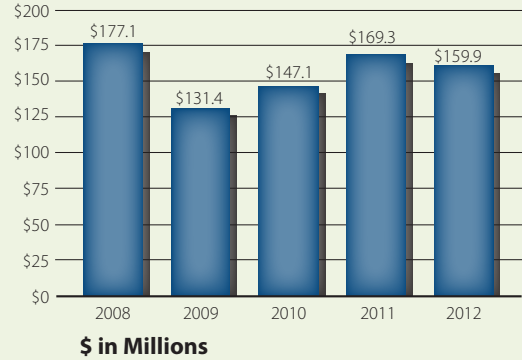
## Cash gifts to all designations

Cash gifts reached more than \$10 million dollars in fiscal year 2012, which is an increase of 57% compared to FY 2011 when cash gifts were just shy of \$7 million. The last time cash gifts to any and all designations exceeded \$10 million was FY 2005.



## Endowment fund market value

The change in the market value of the endowment is impacted by the annual draws taken to fund University scholarships and initiatives. The net investment return for the endowment last fiscal year was -2.2%.



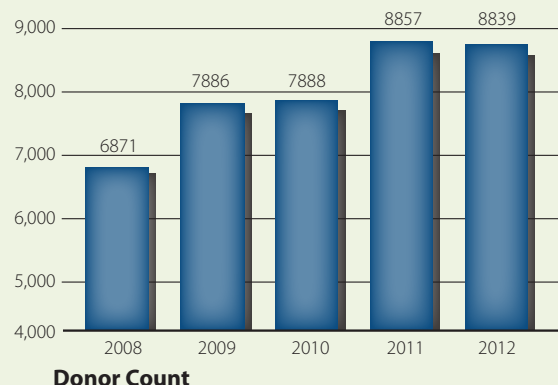
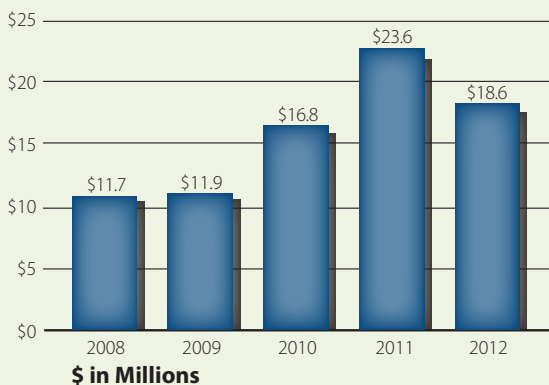
## Source of gifts

Alumni led the way in giving, with more than half of all contributions coming from them. The percentage of alumni who contributed to Carroll remained steady at 15% (8,839) in fiscal year 2012, compared to 16% (8,857) in FY 2011 and 14% in FY 2009. Estate giving increased to 13% in 2012 from 6% in FY 2011. Also, gifts from corporations and organizations jumped to 16% in 2012 from 10% in FY 2011.

## Giving and commitments

Philanthropy plays an important role in supporting the University's Jesuit Catholic mission. In fiscal year 2012, new gifts and pledges decreased 21% to \$18.6 million compared to last fiscal year, when they totaled \$23.6 million. However, new gifts and pledges in FY 2012

have increased 59% compared to FY 2008. The total number of donors remained steady in FY 2012 compared to FY 2011; yet the total number of donors still remains higher than in FYs 2010, 2009, and 2008.





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1 John Carroll Boulevard  
University Heights, OH 44118