

 **John Carroll**  
UNIVERSITY

2013 Annual Report



Inspiring minds.  
Transforming lives.

# INSPIRING MINDS. TRANSFORMING LIVES.

Dear friends,

Jesuit education at John Carroll University is about inspiring minds and transforming lives. That is our promise. For 127 years, generations of dedicated John Carroll students, faculty, staff, and alumni have fulfilled that promise. Although today's global and economic challenges are different, our goals remain the same: provide a high-quality, Jesuit Catholic education; graduate students on time; and intellectually and spiritually develop leaders who can engage the world and make a positive difference. If we say we inspire students to think beyond themselves – to be men and women for others – we must act.

We are pleased to share that the actions we are taking are producing results. The University has been ranked among the top 10 schools in the Midwest for 25 consecutive years. In addition to being highly ranked in several categories by U.S. News & World Report, including No. 1 in the Midwest region for undergraduate teaching, the University was selected as a Presidential Award Finalist for the President's Higher Education Community Service Honor Roll, the highest federal recognition a college or university can receive for its commitment to volunteering, service learning, and civic engagement. Furthermore, as our retention, graduation, and outcome measures demonstrate, students stay at John Carroll, graduate in four years, and become valued employees in the workforce and citizens in the communities they serve.

Our success is partly tied to the contributions, no matter the form, from alumni and friends of the University. As such, we extend our heartfelt thanks to everyone for their support of John Carroll this year. With our \$100-million Forever Carroll campaign in full swing, you are making a significant difference in the lives of our students and exemplifying what the power of many can do – inspire minds and transform lives to make the world a better place.

May we continue to serve God and each other as we work to fulfill the mission of the University through learning, leadership, and service.

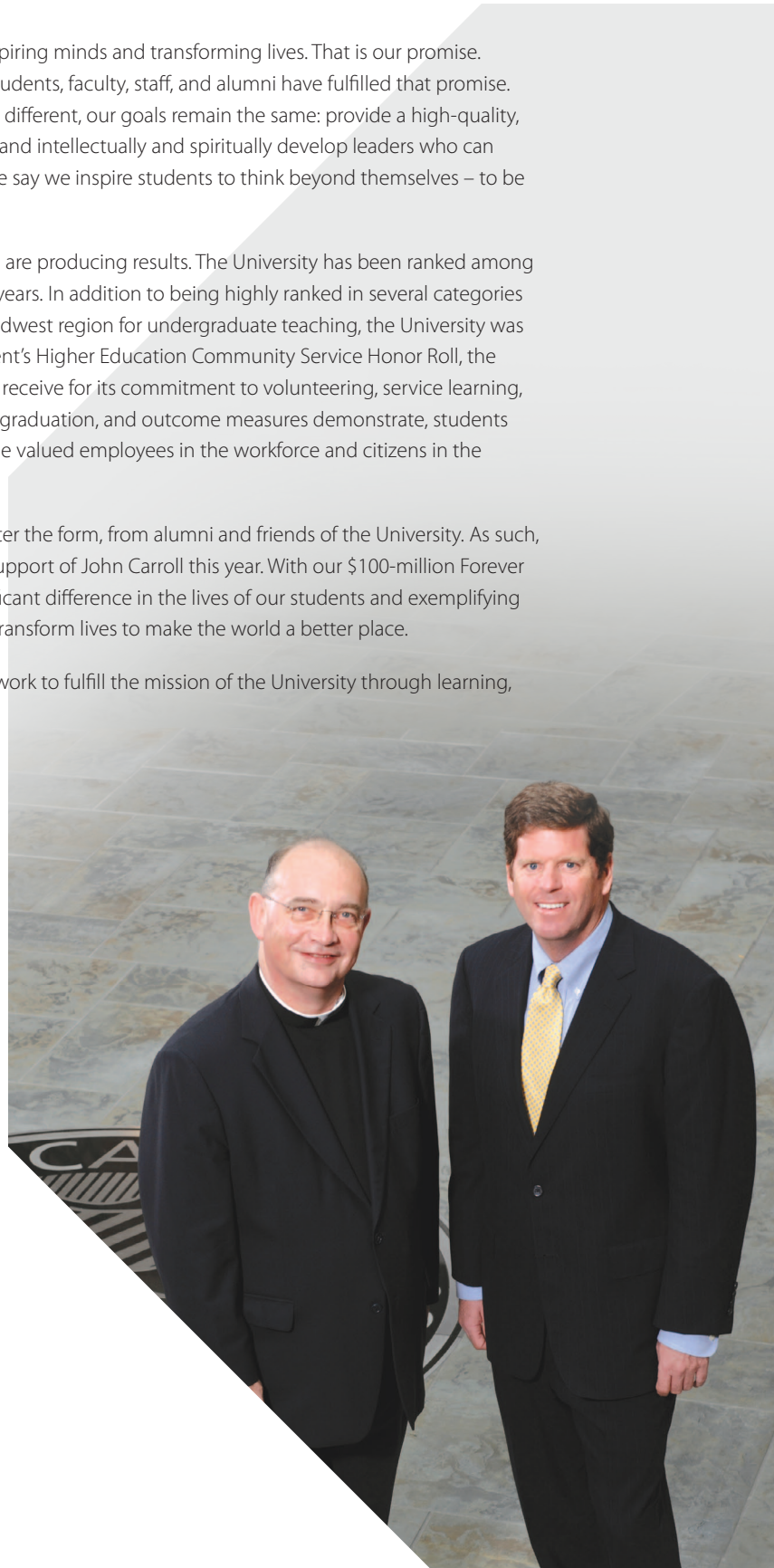
God bless,



Robert L. Niehoff, S.J.  
President, John Carroll University



David Short '81  
Chair, John Carroll University Board of Directors





## INSPIRING MINDS. TRANSFORMING LIVES.

The University continues to invest in and enhance its academic and athletic programs to provide the best possible experience for its students. Recent developments include:

John Carroll established partnerships with the Ohio University Heritage College of Osteopathic Medicine (OU-HCOM) and the Lake Erie College of Osteopathic Medicine (LECOM) to help high school seniors reserve an assured seat in **medical, dental, or pharmacy school**. Annually, as many as 10 JCU students from Ohio can gain early admission to OU-HCOM, the only osteopathic medical school in the state. As many as 20 JCU students can gain early admission to LECOM's medical, dental, and pharmacy schools each year. The University also established an agreement with Case Western Reserve University that reserves seats for JCU graduates each year in CWRU's Master of Science in Anesthesia program in its three locations: Cleveland, Houston, and Washington.

Faculty developed and approved a new **core curriculum**, which is faithful to the University's Jesuit heritage, yet builds more pathways for students to apply concepts and analytical techniques across different fields. The core supports added flexibility for students to pursue minors and second majors, as well as valuable internship, research, and service opportunities. Faculty will implement the curriculum during the next two years. The class of 2019 will be the first to study as part of the new core.



The University partnered with the Cleveland Metropolitan School District to provide teachers with in-depth preparation in **literacy, reading assessments, and diagnosis of reading problems**. This past summer, 73 CMSD teachers began JCU's one-year Advanced Reading Endorsement Program. The reading endorsement is a credential required for teachers by Ohio's Third Grade Reading Guarantee, which will help make sure students are on track for reading success. The program integrates a curriculum – emphasizing the Ohio New Learning Standards: K-12 English Language Arts and lesson design – with CMSD's professional learning goals.

The Boler School of Business is searching for the new Ray '51 and Eleanor Smiley Endowed **Chair in Business Ethics**. The new faculty member will generate innovative ideas in business ethics and morality, as well as support an annual ethics conference for business leaders, faculty, and students. The academic will bring students, business professionals, and faculty together to analyze and address ethical, moral, and social justice problems within the context of a global society.



High school seniors can receive direct admission to the **Pre-MBA Scholars program**, which grants dual admission to the undergraduate and fifth-year Master of Business Administration programs at the beginning of students' undergraduate careers. The program isn't restricted by major.

Men's **lacrosse** will debut as a varsity sport this academic year. The women's program will debut next year. The addition of the teams brings the number of athletic teams at Carroll to 23 (12 men and 11 women). The University, an NCAA Division III institution, is member of the Ohio Athletic Conference.

## INSPIRING MINDS. TRANSFORMING LIVES.

**John Carroll – a private, co-educational Catholic university located in University Heights, Ohio – is committed to educating the whole person – mind, body, and spirit – by adhering to the Jesuit tradition of educational excellence that dates back more than 460 years.**

## DISTINCTIONS

**7** overall in the Midwest of universities offering master's programs (U.S. News & World Report).  
This is the 25th consecutive year the publication named JCU a top-10 regional school.

**1** for a "Strong Commitment to Undergraduate Teaching" (U.S. News & World Report).

**5** in the "Great Schools at Great Prices" category (U.S. News & World Report).

JCU also appears on the list of colleges and universities nationwide that demonstrate significant local and global engagement through service learning (U.S. News & World Report).

**10** in overall pass rates for first-time sitters among 260 medium-sized institutions for the National Association of State Boards of Accountancy's "Uniform CPA Examination Candidate Performance Book" and the "School Performance Book."

**19** of 684 best colleges and universities nationally that offer master's degrees based on their contribution to the public good (Washington Monthly).

The Boler Part-Time MBA

**2** among Northeast Ohio programs and among the top six part-time MBA programs in Ohio (U.S. News & World Report).

## ECONOMIC IMPACT

John Carroll has a considerable economic impact on Northeast Ohio. That impact is measured through spending by the University, its students, and visitors to the campus. The following numbers provide a fiscal snapshot:

**\$127.2** million in total annual economic impact

**\$36.8** million gross payroll

**\$893,815** in income tax revenue for University Heights (the city's largest source)

**1,798** jobs created in the region by University spending

**692** full-time-equivalent employees, of which 15% are residents of University Heights

**759** student employees

**21,298** alumni live in Northeast Ohio

**2,200** alumni live in University Heights and the adjacent Cuyahoga County suburbs



## INSPIRING MINDS. TRANSFORMING LIVES.

JCU graduates are individuals of intellect and character who lead and serve by engaging others. To achieve this mission, the University devotes itself to inspiring students to excel in learning, leadership, and service in the region and throughout the world.

### STUDENTS

This fall, the University welcomed the largest **freshman class** in a decade. The class of 2017, comprised of about **800 students**, hails from 310 high schools, 21 states, and six foreign countries. Academically, the class achieved an average high school GPA of 3.53.

For fall 2012, **2,949** undergraduate and **634** graduate students enrolled.

JCU's retention rate is **89%**, compared to 70% for private institutions nationwide and 68% for public universities nationwide.

About **90%** of freshmen and sophomores live on campus.

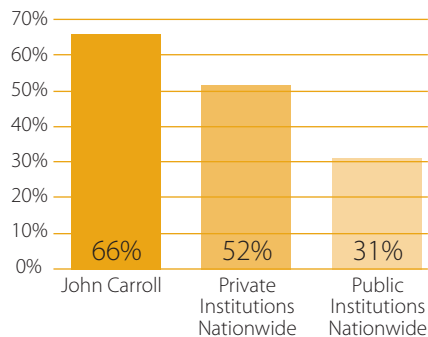
**41%** of the class of 2013 graduated with more than one discipline.

Almost **100** recognized student organizations.

Student-to-faculty ratio is **14 to 1**.

Average class size is **23**.

### GRADUATION RATES

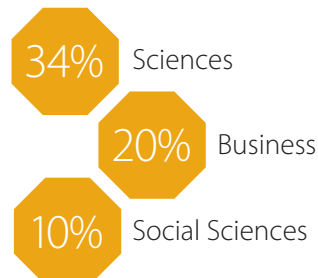


### DEGREES

Offers **70** majors and **50** minors and various academic concentrations and interdisciplinary studies. Students also can take courses in the top-ranked Army ROTC program.

Conferred **841** degrees for the class of 2013 – 610 undergraduate, and 231 graduate.

### MOST POPULAR AREAS OF STUDY



**66%** of the 2013 freshman class originates from metropolitan regions in Ohio. Top areas are:

**44%** Northeast Ohio

**11%** Akron/Canton

**4%** Youngstown

**3%** Columbus

Our students come from:

**38** states and

**33** foreign countries





## INSPIRING MINDS. TRANSFORMING LIVES.

The University emphasizes service, which is a key component of its curriculum, to local and global communities. Students provided more than 69,000 hours of service last year – this is an increase from 34,000 just two years ago. As a result, JCU is highly integrated into University Heights, Cleveland Heights, and Northeast Ohio.

### A helping hand

The University was selected as a Presidential Award Finalist for **the President's Higher Education Community Service Honor Roll**, the highest federal recognition a college or university can receive for its commitment to volunteering, service learning, and civic engagement. JCU – which has been named to the honor roll six consecutive years – is one of only 14 colleges and universities nationwide to receive recognition as a finalist. The Center for Service and Social Action is recognized for its service programs, including:

**Carroll Reads** – a literacy-tutoring program for K-6 students.

**Ohio Graduation Test Tutoring** – JCU students work with high school students in Cleveland to help them pass the OGT.

**We the People** – a social studies program that focuses on the U.S. Constitution and citizenship in grade school and high school classrooms where JCU students are tutors.

**Youth for Justice** – an eighth-grade tutoring program that brings JCU students into classrooms in Cleveland and East Cleveland to educate elementary school students about justice issues.

**Project Citizen** – a program that focuses on educating students about citizenship and public policy.

Each spring on the **Jesuit Day of Service**, JCU students, alumni, faculty, and staff partner with Saint Thomas Aquinas Elementary School, the Tri-Street Neighborhood Association, and other area organizations in Cleveland to lend a helping hand. Activities include cleaning classrooms inside the school and completing yard work outside. Students help build community gardens, clean up and renovate playgrounds, and clean the exterior of seniors' homes. Last year, more than 500 volunteers participated.



## INSPIRING MINDS. TRANSFORMING LIVES.

Many graduates are employed by some of the most well-known companies and institutions in the region, which is a result of the University's involvement in the area and dynamic internships. Many local alumni hold prominent positions in Northeast Ohio, including chief executives, doctors, and teachers.

### BLUE STREAK NATION

40,502 total alumni

Graduates live and work in every state in the U.S. and 38 countries worldwide.

23,790 (58%) live in Ohio.

22,302 live in Northeast Ohio, 95% of whom reside in the Cleveland/Akron region.

2,204 live in University Heights and the adjacent Cuyahoga County suburbs.

#### Where they work

##### Top 10 employers in Northeast Ohio

- |  |                                      |
|--|--------------------------------------|
| 1. The Cleveland Clinic Foundation                             | 6. PNC Bank                          |
| 2. Cleveland Metropolitan School District / Board of Education | 7. The Sherwin-Williams Co.          |
| 3. John Carroll University                                     | 8. Case Western Reserve University   |
| 4. The Progressive Corp.                                       | 9. University Hospitals of Cleveland |
| 5. KeyBank   | 10. Ernst & Young LLP                |

#### Professional fields

OCCUPATION	# OF ALUMNI
Teacher	2,157
Vice president	540
Attorney/JD/Esq.	456
President	432
Medical doctor	301
CPA	240
Ph.D.	215
Dentist	147
Nurse	110
Board director	101

### INTERNSHIPS

#### A foot in the door

This past year, more than 80% of students in the Boler School of Business participated in internships with more than 100 companies, including Progressive Insurance, Parker Hannifin, Federal Reserve Bank of Cleveland, Sam's Club, and Quicken Loans. These valuable internships help students get hired in their fields shortly after, or even before, graduation.

"Interning at Giant Eagle gave me the opportunity to apply the skills and knowledge I gained from the Boler School of Business to real-world business scenarios. Not only was I able to work on several projects, but my feedback and recommendations were put into practice and resulted in increased store revenue. Soon after my internship ended, I was offered a full-time position in Giant Eagle's Leadership Training program, which will put me on the track to become a store leader. I'm excited to start full-time after graduating in May."

– Laura Burkhardt '14



## CONSOLIDATED SUMMARY OF OPERATIONS

Year Ended May 31 (dollars in thousands)

REVENUES	2013	2012	% Change
Tuition and fees	\$101,275	\$99,996	1%
Funded scholarships	(8,564)	(8,978)	-5%
Unfunded scholarships and grants-in-aid	(47,952)	(45,411)	6%
Residence and dining fees	17,415	17,092	2%
<b>Net student fees</b>	<b>62,174</b>	<b>62,699</b>	<b>-1%</b>
Contributions and private grants	10,990	12,748	-14%
Government grants and contracts	4,847	5,619	-14%
Investment return designated for operations	9,355	8,722	7%
Interest income	170	165	3%
Rental income	3,646	3,375	8%
Other	1,347	1,375	-2%
<b>Total revenues</b>	<b>92,529</b>	<b>94,703</b>	<b>-2%</b>

EXPENSES			
Instruction	\$33,208	\$32,445	2%
Academic support	11,709	11,173	5%
Sponsored programs	6,505	5,608	16%
Student services	11,801	12,379	-5%
Institutional support	10,697	10,370	3%
Auxiliary enterprises	15,010	15,013	0%
<b>Total expenses</b>	<b>88,930</b>	<b>86,988</b>	<b>2%</b>
<b>Increase in operating net assets</b>	<b>\$ 3,599</b>	<b>\$ 7,715</b>	<b>-53%</b>

## SUMMARY OF FINANCIAL POSITION\*

Total assets	\$401,054	\$386,855	4%
Total liabilities	80,439	87,113	-8%
Total net assets	320,615	299,742	7%
Endowment Market Value**	\$181,004	\$159,892	13%

\* As of May 31 for years noted

\*\* The change in the market value of the endowment is impacted by the annual draws taken to fund University scholarships and initiatives. The net investment return for the endowment last fiscal year was 16.3%



# INSPIRING MINDS. TRANSFORMING LIVES.

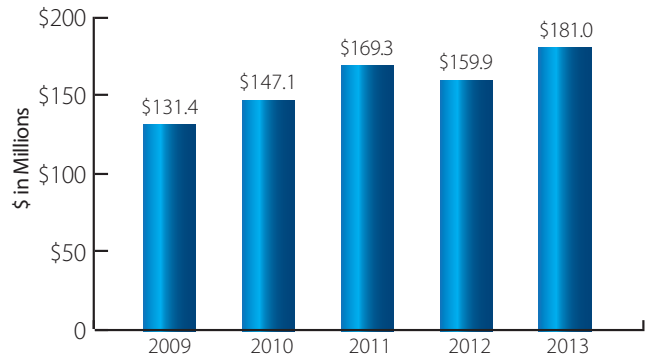
## Cash gifts to all designations

Cash gifts reached more than \$10 million in fiscal year 2013, which is an increase of 47% compared to FY 2011, when cash gifts were just shy of \$7 million. This is the second consecutive year cash gifts to any and all designations exceeded \$10 million.



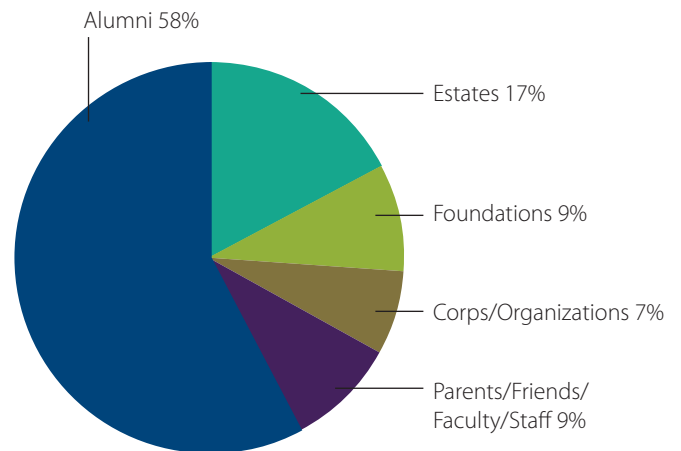
## Endowment fund market value

The change of the endowment's market value is affected by annual draws taken to fund University scholarships and initiatives. The net investment return for the endowment last fiscal year was 16.3%.



## Source of gifts

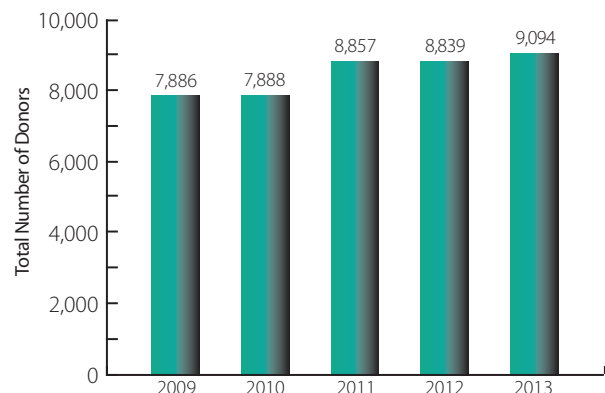
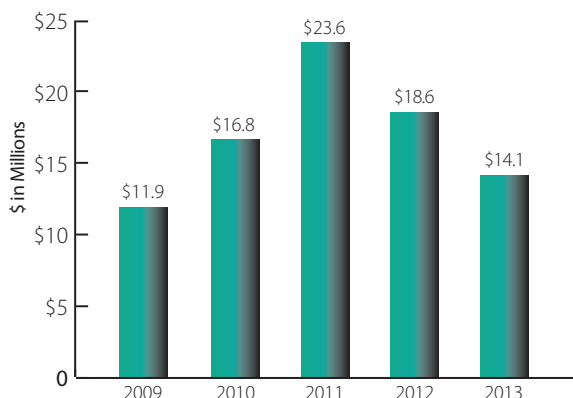
Alumni led the way in giving, with more than half of all contributions coming from them. The percentage of alumni who contributed to Carroll remained steady at 15% (5,490) in fiscal year 2013, compared to 15% (5,363) in FY 2012 and 16% (5,881) in FY 2011. During a time when many institutions are experiencing declining alumni donor participation, JCU is able to hold steady. Additionally, estate giving increased to 17% in 2013 from 13% of the funds raised in FY 2012. Also, gifts from foundations, corporations, and organizations remained steady at 16% of the funds raised in 2013 compared with 16% in FY 2012.



## Giving and commitments

Philanthropy plays an important role in supporting the University's Jesuit Catholic mission. In fiscal year 2013, new gifts and pledges decreased 24% to \$14.1 million compared to last fiscal year, when they totaled \$18.6 million. However, new gifts and pledges in FY 2013 have

increased 18% compared to FY 2009, and the total number of donors increased in FY 2013 compared to FY 2012. Throughout the past five years, the total number of donors – alumni and friends – has increased steadily.



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 **John Carroll**  
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